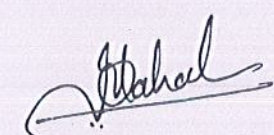


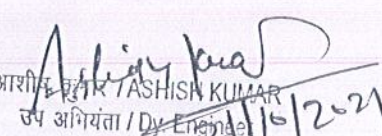
Annexure - O
to
Overall Summary of Financial Reconciliation
for
Bhusawal TPS Expn. Project 2x500 MW (Unit-4&5)

Total amount withheld / retained against Other recoveries (other than LD & Interest on Advance) against Main Eqpt. Supply Contract (refer Annexure-4, Overall Summary of Financial Reconciliation statements for the Contract)	25,67,78,764
Total amount withheld / retained against Other recoveries (other than LD & Interest on Advance) against Mandatory Spares Contract (refer Annexure-4, Overall Summary of Financial Reconciliation statements for the Contract)	5,30,834
Total amount withheld / retained against Other recoveries (other than LD & Interest on Advance) against E&C Contract (refer Annexure-4, Overall Summary of Financial Reconciliation statements for the Contract)	3,40,06,419
Gross Total amount withheld / retained against Other recoveries (other than LD & Interest on Advance) (refer Overall Summary of Financial Reconciliation & BHEL's final claim)	29,13,16,017

Sr. No.	Particulars / Units	Withheld/Recovered/ Retained Amount	Reason								Total
			Recovery towards workdone by Mahagenco on cost & risk of BHEL Units	Recovery towards Rent & workdone by Mahagenco on cost & risk of BHEL (PSWR Nagpur)	Water & Electricity charges recovery	Taxes Disallowed/ Recovered	PVC Billing Difference	ESP Restoration retention	Other Recoveries	Excess / Balance Advance adjusted	
1.	Total amount withheld / retained against Other recoveries (other than LD & Interest on Advance) against Main Eqpt. Supply Contract	25,67,78,764									
i	PS_Mktg.	10,69,65,774	2,76,87,459	85,48,421		6,73,86,346				33,43,548	10,69,65,774
ii	TRICHY FB	8,74,55,434	17,04,207			24,36,409		8,33,14,818			8,74,55,434
iii	RANIPET	3,39,29,541	26,11,400			10,79,321	2,345	3,02,29,475	7,000		3,39,29,541
iv	HYD MILLS	16,30,192	16,30,192								16,30,192
v	IMS BPL	-									-
vi	EDN	-									-
vii	EPD	-									-
viii	JHANSI	-									-
ix	PC CHENNAI	2,56,66,673	2,30,31,305			26,35,368					-
x	HWR	146									2,56,66,673
xi	HYD PUMPS	-					120		26		146
xii	STS BPL	-									-
xiii	TRICHY VALVES	-									-
xiv	PEM	-									-
xv	PSWR (BOP)	-									-
xvi	TRS_BPL	11,22,284				11,22,284					-
xvii	SCS_BPL	8,720				8,720					11,22,284
xviii	RUDRAPUR	-									8,720
	Total-M	25,67,78,764	5,66,64,563	85,48,421	-	7,46,68,448	2,465	11,35,44,293	7,026	33,43,548	-
2	Total amount withheld / retained against Other recoveries (other than LD & Interest on Advance) against Mandatory Spares Contract	5,30,834									25,67,78,764
i	TRICHY-Spares	6,123						6,123			6,123
ii	RANIPET	15,596				11,114	4,482				15,596
iii	HYD MILLS	-									-
iv	IMS BPL	19,320				19,320					19,320
v	EDN	-									-
vi	EPD	-									-
vii	JHANSI	-									-
viii	HERP	26,347									-
ix	HWR	3,35,712			7,205	3,28,507	26,347				26,347
x	HYD PUMPS	-									3,35,712
xi	STS BPL	-									-
xii	TRICHY VALVES	-									-
xiii	PEM	-									-
xiv	PSWR (BOP)	-									-
xv	TRS_BPL	1,17,665				1,17,665					-
xvi	SCS_BPL	10,071				10,071					1,17,665
xvii	RUDRAPUR	-									10,071
	Total-S	5,30,834	-	-	7,205	4,86,677	36,952	-	-	-	-
3	Total amount withheld / retained against Other recoveries (other than LD & Interest on Advance) against E&C Contract	3,40,06,419									5,30,834
i	PSWR	3,40,06,419		1,02,72,573	1,27,70,058				1,09,63,788		3,40,06,419
	Total-E	3,40,06,419		1,02,72,573	1,27,70,058				1,09,63,788		3,40,06,419
	Gross Total amount withheld / retained against Other recoveries (other than LD & Interest on Advance) (Total-M+Total-S+Total-E)	29,13,16,017	5,66,64,563	1,88,20,994	1,27,77,263	7,51,55,125	39,417	11,35,44,293	1,09,70,814	33,43,548	29,13,16,017
	Remarks										


Sr. Manager (F&A)
1 x 660 MW Project
M.S.P.G.Co.Ltd., Bhusawal.

21/10


आशीष कुमार / ASHISH KUMAR
उप अभियंता / Dy. Engineer
पावर क्षेत्र-विपणन / Power Sector-Marketing
भारत हेवी इलेक्ट्रिकल्स लिमिटेड / Bharat Heavy Electricals Ltd.
बी.एच.ई.एल हाउस, सीरी फोर्ट / BHEL House, Siri Fort
नई दिल्ली-110049 / New Delhi-110049

Annexure-3 _Dated: 20.10.2021
Project - Bhusawal TPS Expn. Project 2x500 MW (Unit-4&5)
LOA No.: DG/BSL Expn./MP/Erection/0403 dated 23.01.2007
Contract Agreement No. DG/Bhusawal/MP/Erection dated 20.09.2007
Summary of Reconciliation Statement _Erection & Comm. Services

S. NO.	Description / PYMT. TERMS / Region	PSWR
1	Allocated Basic Contract Price of E&C (excl. Insurance charges)	1,61,50,00,000
2	Addition/ Reduction in Basic Contract Price due to Scope Change**	0
3 = 1+2	Revised Basic Contract Price of E&C After Adjustment due to Scope Change	1,61,50,00,000
4	100% Value of Basic Contract Price of E&C Billed	1,61,50,00,063
5	Less Advance Adjusted	16,03,91,721
6	Less Deferred Debts	8,13,76,724
7=4-5-6	Net Billing on E&C services w/o T&D	1,37,32,31,618
8	100% value of Taxes & Duties on E&C	15,77,11,778
9=7+8	Collectible Dues	1,53,09,43,396
10	Less Amount Paid	1,44,07,51,552
11	TDS	3,33,89,414
12	Amount withheld against LD	0
13	Amount withheld towards recovery of Interest on Advance	2,34,96,589
14	Other recoveries / withheld (other than LD & Interest on Advance)	3,33,05,841
15=9-10-11-12-13-14	Current O/S against E&C	0
16	Advance billing by Mktg.	18,14,61,400
17	Less Amount Paid	17,73,42,226
18	TDS	41,19,174
19	Amount withheld against LD	0
20	Amount withheld towards recovery of Interest on Advance	0
21	Other recoveries / withheld (other than LD & Interest on Advance)	0
22=16-17-18-19-20-21	Balance Due agnst Advance & Deferred & Final billing	0
23	Deferred billing for E&C	8,07,29,834
24	Less Amount Paid	8,04,99,128
25	TDS	0
26	Amount withheld against LD	0
27	Amount withheld towards recovery of Interest on Advance	0
28	Other recoveries / withheld (other than LD & Interest on Advance)	0
29=23-24-25-26-27-28	Balance Due agnst Advance & Deferred & Final billing	2,30,706
30	100% Value of PVC Billed for E&C	32,30,00,000
31	Less Deferred Debts	3,23,00,012
32	100% value of Taxes & Duties on Price Variation	3,36,71,160
33=30-31+32	Collectible Dues against PVC for E&C	32,43,71,148
34	Less Amount Paid	31,64,68,624
35	TDS	72,01,946
36	Amount withheld against LD	0
37	Amount withheld towards recovery of Interest on Advance	0
38	Other recoveries / withheld (other than LD & Interest on Advance)	7,00,578
39=33-34-35-36-37-38	Current O/S against PVC	0
40	Deferred PV Billed for E&C	3,23,00,012
41	Less Amount Paid	3,23,00,012
42	TDS	0
43	Amount withheld against LD	0
44	Amount withheld towards recovery of Interest on Advance	0
45	Other recoveries / withheld (other than LD & Interest on Advance)	0
46=40-41-42-43-44-45	Current O/S against Deferred PV for E&C	0
47	Allocated Insurance Charges	120000000
48	Claimed Insurance Charges	120000000
49	100% value of T&D on Insurance Charges	14832000
50=48+49	Collectible Dues against Insurance Charges	134832000
51	Less Amount Paid	134832000
52	TDS	0
53	Amount withheld against LD	0
54	Amount withheld towards recovery of Interest on Advance	0
55	Other recoveries / withheld (other than LD & Interest on Advance)	0
56=50-51-52-53-54-55	Current O/S against Insurance Charges	0
57=9+16+23+33+40+50	Total Collectible Dues for Erection & Comm. Services	2,28,46,37,790
58=10+17+24+34+41+51	Total Amount Paid for Erection & Comm. Services	2,18,21,93,542
59=57-58	Total Outstanding	10,24,44,248
60=11+18+25+35+42+52	Total TDS	4,47,10,534
61=12+19+26+36+43+53	Total Amount withheld against LD	0
62=13+20+27+37+44+54	Total Amount withheld towards recovery of Interest on Advance	2,34,96,589
63=14+21+28+38+45+55	Total Other recoveries / withheld (other than LD & Interest on Advance)##	3,40,06,419
64=57-58-59-60-61-62	Total Current Outstanding for Erection & Comm. Services	2,30,706
65=3-4	Billing Pending (Basic Value) for Erection & Comm.	-63
66=5-16	Billing/Adjustment Pending against Advance pymt. for Erection & Comm.	-11,08,279
67=6-23	Billing Pending against Deferred pymt. for Erection & Comm.	6,46,890
68=31-40	Billing Pending against Deferred pymt. of PV for Erection & Comm.	0
69=47-48	Billing Pending for Insurance Charges	0

Sr. Manager (F&A)
1 x 660 MW Project
M.S.P.G.Co.Ltd., Bhusawal.

आशुतोष कुमार / ASHUTOSH KUMAR
उप अभियंता / Dy. Engr.
पावर सेक्टर विभाग / Power Sector Division
डी. ई. एल. इलेक्ट्रिकल्स लिमिटेड / D.E.L. Electricals Limited
बी. एन. ई. एल. हाउस, रॉडी फोर्ट / B.N.E.L. House, Rodi Fort
नई दिल्ली-110049 / New Delhi-110049

Annexure-2, Dated: 20.10.2021
Project - Bhusawal TFS Expn. Project 2x500 MW (Unit-4&5)
LOA No.: DG/BSI/MP/Supply/2760 dated 20.06.2007
Contract Agreement No. DG/Bhusawal/MP/Supply dated 20.06.2007
Summary of Reconciliation Statement - Mandatory Spares

Mahesh
Sr. Manager (F&A)
1 x 660 MW Project
Bhusawal

Dr. Engineer
Power Section / Power Section Marketing
भारत हेवी इलेक्ट्रिकल्स लिमिटेड / Bharat Heavy Electricals Ltd

S. NO.	Description / FYMT. TERMS / UNIT	TRICHY-Spares	RANIPET	HYD MILLS	IMS BFL	EDN	EPD	JHANSI	HERP	HWR	HYD PUMPS	STS BFL	TRICHY VALVES	FEM	PSWR (BOP)	TRB BFL	SCS BFL	RUDRAPUR	GRAND TOTAL
1	Allocated Ex-Work Contract Price for Mand. Spares	12,84,02,092	11,91,02,920	2,12,83,600	8,43,60,000	3,75,35,668	57,60,000	77,60,000	9,23,04,860	28,64,73,262	3,75,96,824	83,14,948	5,99,38,784	2,52,49,600	96,14,400	27,28,800	1,66,52,856	50,26,080	94,84,54,582
2	Addition/ Reduction in Ex-Work Contract Price for Mand. Spares due to Scope Change**	0	0	-4,99,200	0	0	0	-18,48,800	0	0	-4,83,376	0	0	-8,20,000	0	0	-9,855	0	-31,61,264
3=1+2	Revised Ex-Work Contract Price for Mand. Spares After Adjustment due to Scope Change	12,84,02,092	11,91,02,920	2,07,84,400	8,43,60,000	3,75,35,668	57,60,000	59,31,200	9,23,04,860	28,64,73,262	3,71,13,448	83,14,948	5,99,38,784	2,52,49,600	96,14,400	27,28,800	1,66,52,856	50,26,080	94,52,93,318
4	100% Value of Ex-Work Contract Price for Mand. Spares Billed	12,76,38,462	11,80,84,342	2,07,84,400	8,43,60,000	3,75,35,668	57,60,000	59,31,200	9,23,04,860	28,63,99,310	3,71,13,513	75,00,368	5,99,38,784	2,52,49,600	96,14,400	27,12,800	1,66,52,856	50,26,080	94,26,06,643
5	Less Advance Adjusted	0	0	0	0	0	0	0	0	32,450	0	2,50,382	0	0	0	0	0	0	2,82,832
6	Less Deferred Debts	1,27,63,842	1,18,08,435	20,78,440	84,36,000	37,53,567	5,76,000	5,93,120	92,29,664	2,86,39,931	37,11,351	7,50,037	59,93,870	25,24,960	9,61,440	2,71,280	16,65,285	5,02,608	9,42,59,830
7=4-5-6	Net Billing on Spares despatch w/o T&D	11,48,74,620	10,62,75,907	1,87,05,960	7,59,24,000	3,37,82,101	51,84,000	53,38,080	8,30,42,746	25,77,59,379	3,31,51,780	67,50,331	5,39,44,914	2,27,24,640	86,52,960	24,41,520	1,49,87,571	45,23,472	84,80,63,981
8	100% value of Taxes & Duties on Mand. Spares	20,14,395	38,62,285	3,12,712	79,09,945	18,35,124	1,15,200	4,25,971	46,67,683	46,23,878	4,00,335	1,50,430	11,98,773	0	0	1,71,921	8,45,386	1,00,522	2,86,34,564
9=7+8	Collectible Dues	11,68,89,015	11,01,38,196	1,90,18,672	8,38,33,945	3,56,17,225	52,99,200	57,64,051	8,77,10,429	26,23,83,257	3,35,52,115	69,00,761	5,51,43,687	2,27,24,640	86,52,960	26,13,441	1,58,32,957	46,23,994	87,66,98,545
10	Less Amount Paid	10,44,64,743	7,15,69,469	1,83,04,656	8,35,02,145	3,44,96,253	52,99,200	57,18,563	8,51,10,437	25,68,21,575	3,22,92,332	67,44,914	5,39,13,488	2,22,19,648	84,60,672	24,41,357	1,55,92,467	32,96,854	81,02,48,773
11	TDS	25,78,279	20,07,417	4,17,382	3,16,000	1,54,599	0	45,488	19,21,485	50,95,217	7,46,201	1,55,847	12,30,199	5,04,992	1,92,288	54,419	2,17,752	1,01,988	1,57,39,553
12	Amount withheld against LD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Amount withheld towards recovery of Interest on Advance	0	25,68,615	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	25,68,615
14	Other recoveries / withheld (other than LD & Interest on Advance)	0	9,021	0	15,800	0	0	0	0	0	0	0	0	0	0	0	0	0	25,68,615
15=9-10-11-12-13-14	Current O/S against Mand. Spares	98,45,993	3,39,83,674	2,96,634	0	9,66,373	0	0	6,78,507	1,37,958	5,13,582	0	0	0	0	1,17,665	10,071	0	4,81,064
16	Advance amount for Mandatory Spares Billed*** Not Applicable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,667	12,25,152	4,76,60,540
17	Less Amount Paid	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	TDS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Amount withheld against LD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Amount withheld towards recovery of Interest on Advance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Other recoveries / withheld (other than LD & Interest on Advance)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22=16-17-18-19-20-21	Current O/S against Advance amount of Mandatory Spares	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Deferred of Mandatory Spares Billed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Less Amount Paid	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	TDS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Amount withheld against LD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Amount withheld towards recovery of Interest on Advance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Other recoveries / withheld (other than LD & Interest on Advance)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29=23-24-25-26-27-28	Current O/S against Deferred of Mandatory Spares	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	100% Value of PVC Billed for Mandatory Spares	2,43,41,087	2,37,54,425	30,52,167	2,02,73,073	72,57,769	0	6,58,224	1,74,95,934	5,39,68,200	0	9,30,791	1,06,94,144	48,72,982	19,09,736	0	11,47,966	73,251	17,04,29,749
31	Less Deferred Debts	24,34,108	23,75,442	3,05,217	20,27,307	7,25,776	0	65,822	17,49,594	53,96,823	0	93,078	10,69,416	4,87,298	1,90,974	0	1,14,797	7,325	1,70,42,977
32	100% value of Taxes & Duties on Price Variation	4,27,426	8,41,107	61,044	19,20,589	86,078	0	68,487	3,49,916	8,51,251	0	18,616	2,12,292	0	0	0	80,550	13,185	49,30,541
33=30-31+32	Collectible Dues against PVC	2,23,34,405	2,22,20,090	28,07,994	2,01,66,355	66,18,071	0	6,60,889	1,60,96,256	4,94,22,628	0	8,56,329	98,37,020	43,85,684	17,18,762	0	11,13,719	79,111	15,83,17,313
34	Less Amount Paid	2,18,30,253	2,18,06,348	27,45,730	2,00,92,440	63,71,714	0	6,60,889	1,56,81,571	4,55,00,856	0	8,37,713	96,23,137	42,88,225	16,80,567	0	6,80,564	0	15,18,00,007
35	TDS	4,98,029	4,09,260	62,264	70,395	80,400	0	0	3,49,777	10,30,373	0	18,616	2,13,883	97,459	38,195	0	9,604	1,465	28,79,720
36	Amount withheld against LD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Amount withheld towards recovery of Interest on Advance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	Other recoveries / withheld (other than LD & Interest on Advance)	6,123	4,482	0	3,520	0	0	0	0	0	0	0	0						

Annexure-1, Dated: 20.10.2021
 Project - Bhussawal TFS Expn. Project 2x500 MW (Unit-4&5)
 LOA No.: DG/Bhussawal Expn./MP/Supply/0402 dated 23.01.2007
 Contract Agreement No. DG/Bhussawal/MP/Supply dated 20.05.2007
 Summary of Reconciliation Statement - MAIN SUPPLY

Handwritten: 21-10-21
 Sr. Manager (F&A)
 1x500 MW Project

Handwritten: 21/10/2021
 Sr. Manager (F&A)
 1x500 MW Project

S. NO.	Description / PYMT. TERMS / UNIT	PS. MKTG	TRICHY FE	RANIPET	HYD MILLS	IMS EPL	EDN	EPD	JHANSI	PC CHENNAI	HYD PUMPS	STS EPL	TRICHY VALVES	PEM	PSWR (EOP)	TSS EPL	SCS EPL	RUDRAPUR	GRAND TOTAL
1	Allocated Ex-Work Contract Price for Main Supply		5,70,00,00,000	2,10,00,00,000	81,75,00,000	26,40,00,000	1,16,50,00,000	8,00,00,000	24,50,00,000	1,51,50,00,000	2,90,90,00,000	1,24,65,00,000	31,60,00,000	31,50,00,000	56,00,00,000	41,00,00,000	72,50,00,000	22,04,29,340	15,50,00,000
2	Addition/ Reduction in Ex-Work Contract Price for Main Supply due to Scope Change**																		
3 = 1+2	Revised Ex-Work Contract Price for Main Supply After Adjustment due to Scope Change		5,70,00,00,000	2,10,00,00,000	81,75,00,000	26,40,00,000	1,16,50,00,000	8,00,00,000	24,50,00,000	1,51,50,00,000	2,90,90,00,000	1,24,65,00,000	31,60,00,000	31,50,00,000	56,00,00,000	41,00,00,000	72,50,00,000	22,04,29,340	15,50,00,000
4	100% Value of Ex-Work Contract Price for Main Supply Billed																		
5	Less Advance Adjusted		5,69,99,99,958	2,10,00,00,000	81,74,99,994	26,40,00,000	1,16,50,00,000	8,00,00,000	24,49,99,920	1,51,50,00,004	2,90,40,74,500	1,24,64,88,302	31,55,20,400	31,49,96,740	56,00,00,000	40,99,36,000	72,50,00,000	22,04,29,340	15,50,00,000
6	Less Deferred Debts		56,99,99,974	20,89,07,333	8,17,49,999	2,64,00,004	11,65,00,000	80,00,000	2,45,00,007	15,14,99,987	29,02,27,524	12,41,08,831	3,15,52,040	3,14,99,666	5,60,00,000	4,09,93,600	7,25,00,000	2,20,42,934	1,55,00,000
7=4-5-6	Net Billing on despatch w/o T&D		1,42,49,99,966	52,59,10,399	20,43,74,998	6,19,79,658	18,96,25,000	2,00,00,000	4,32,49,969	37,87,49,984	72,60,18,627	31,16,22,077	7,88,80,100	7,87,49,182	14,00,00,000	10,24,84,000	7,25,00,000	2,20,42,934	1,55,00,000
8	100% value of Taxes & Duties on Main Supply		3,70,50,00,018	1,36,51,82,268	53,13,74,997	17,56,20,338	85,88,75,000	5,20,00,000	17,72,49,944	98,47,50,033	1,88,78,28,349	81,07,57,394	20,50,88,260	20,47,47,892	36,40,00,000	26,64,58,400	58,00,00,000	17,63,43,472	12,40,00,000
9=7+8	Collectible Dues		68,24,98,115	26,45,06,662	3,91,11,905	3,06,13,610	9,03,14,079	5,20,00,000	17,72,49,944	98,47,50,033	1,88,78,28,349	81,07,57,394	20,50,88,260	20,47,47,892	36,40,00,000	26,64,58,400	58,00,00,000	17,63,43,472	12,40,00,000
10	Less Amount Paid		4,38,74,98,133	1,63,00,88,930	57,04,86,902	20,62,33,948	94,91,89,079	6,18,29,964	19,71,10,462	1,09,73,00,111	1,97,26,87,595	87,76,22,145	24,10,87,275	23,44,35,134	36,40,00,000	26,64,58,400	60,01,77,465	19,82,06,035	12,87,55,563
11	TDS		4,38,11,90,561	1,62,21,14,058	55,83,23,269	20,62,33,948	94,88,02,912	6,18,29,964	19,67,62,617	1,08,42,66,916	1,93,03,93,205	86,56,76,800	24,07,22,516	23,38,18,188	35,80,59,883	26,03,38,400	58,41,29,250	19,78,81,625	12,56,14,618
12	Amount withheld against LD		38,71,163	40,12,769	98,54,752	-	3,86,167	-	3,47,845	1,01,01,974	3,74,63,515	85,95,398	3,63,600	6,16,946	59,34,104	61,20,000	1,32,28,000	3,15,905	31,00,000
13	Amount withheld towards recovery of Interest on Advance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other recoveries / withheld (other than LD & Interest on Advance)		-	2,71,382	23,08,840	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15=9-10-11-12-13-14	Current O/S against Main Supply		24,36,409	36,90,721	-	-	-	-	-	4,82,900	35,17,401	28,09,947	1,159	-	6,013	-	17,40,910	-	40,945
16	Advance amount for Main Supply Billed		1,87,45,00,000	-	-	-	-	-	-	-	1	13,13,474	5,40,000	-	-	-	10,79,305	8,505	-
17	Less Amount Paid		1,87,45,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	TDS		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Amount withheld against LD		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Amount withheld towards recovery of Interest on Advance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Other recoveries / withheld (other than LD & Interest on Advance)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22=16-17-18-19-20-21	Current O/S against Deferred of Main Supply		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Deferred amount for Main Supply Billed		4,37,77,75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Less Amount Paid		1,78,65,45,686	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	TDS		5,94,39,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Amount withheld against LD		2,41,49,16,699	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Amount withheld towards recovery of Interest on Advance		99,07,841	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Other recoveries / withheld (other than LD & Interest on Advance)		10,69,65,774	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29=23-24-25-26-27-28	Current O/S against Deferred of Main Supply		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	100% Value of PVC Billed for Main Supply		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Less Deferred Debts		85,01,90,348	30,22,94,650	13,08,50,297	5,62,17,831	20,96,99,999	1,43,99,999	3,41,00,212	29,93,86,486	51,85,18,411	21,73,68,667	6,31,73,873	6,29,99,998	9,67,05,451	7,16,93,005	2,89,10,579	62,13,770	37,96,057
32	100% value of Taxes & Duties on Price Variation		8,50,19,025	3,02,29,475	1,30,85,029	56,21,783	2,08,56,907	14,39,995	34,10,023	2,99,38,636	5,18,51,847	2,17,36,867	63,17,393	62,99,995	74,30,148	71,69,300	28,91,059	6,21,376	3,79,605
33=30-31+32	Collectible Dues against PVC		8,50,19,025	3,02,29,475	1,30,85,029	56,21,783	2,08,56,907	14,39,995	34,10,023	2,99,38,636	5,18,51,847	2,17,36,867	63,17,393	62,99,995	74,30,148	71,69,300	28,91,059	6,21,376	3,79,605
34	Less Amount Paid		85,37,31,575	30,45,95,123	12,39,73,014	5,71,03,529	20,50,45,308	1,46,04,718	3,40,65,093	29,22,14,308	48,27,99,729	19,91,42,990	6,40,42,350	6,30,74,281	8,92,75,303	6,45,23,705	2,66,09,917	62,05,662	34,91,499
35	TDS		85,27,97,688	30,38,07,583	12,22,65,249	5,71,03,529	20,38,55,246	1,46,04,718	3,40,23,888	29,01,03,977	47,60,98,898	19,47,95,618	6,39,99,014	6,28,16,586	8,79,78,356	6,33,65,314	2,59,88,726	61,96,159	34,15,578
36	Amount withheld against LD		9,33,887	7,85,195	17,07,765	-	81,794	-	41,205	19,23,283	67,00,711,								

Annexure-4 Dated: 20.10.2021
Project - Bhusawal TPS Expn. Project 2x500 MW (Unit-4&5)
Contract Agreement No. - DG/Bhusawal/MP/Supply and DG/Bhusawal/MP/Erection dated 20.09.2007

Overall Summary of Financial Reconciliation statements for the Contract, as per Annexure-1, 2 & 3

S. NO.	Description / PYMT. TERMS / UNIT	MAIN EQUIPMENT	MANDATORY SPARES	ERECTION & COMM.	GRAND TOTAL
1	Allocated Ex-Work Contract Price for Main Supply/Spares/E&C	18,74,50,00,000	94,84,54,582	1,61,50,00,000	21,30,84,54,582
2	Addition/ Reduction in Ex-Work Contract Price for Main Supply/Spares/E&C due to Scope Change**	-15,70,660	-31,61,264	0	-47,31,924
3 = 1+2	Revised Ex-Work Contract Price for Main Supply/Spares/E&C After Adjustment due to Scope Change	18,74,34,29,340	94,52,93,318	1,61,50,00,000	21,30,37,22,658
4	100% Value of Ex-Work Contract Price for Main Supply/Spares/E&C Billed	18,73,79,45,158	94,26,06,643	1,61,50,00,063	21,29,55,51,864
5	Less Advance Adjusted	1,87,19,81,899	2,82,832	16,03,91,721	2,03,26,56,452
6	Less Deferred Debts	4,39,66,86,894	9,42,59,830	8,13,76,724	4,57,23,23,448
7=4-5-6	Net Billing on despatch/works w/o T&D	12,46,92,76,365	84,80,63,981	1,37,32,31,618	14,69,05,71,964
8	100% value of Taxes & Duties for Main Supply/Spares/E&C	1,51,38,90,776	2,86,34,564	15,77,11,778	1,70,02,37,118
9=7+8	Collectible Dues	13,98,31,67,141	87,66,98,545	1,53,09,43,396	16,39,08,09,082
10	Less Amount Paid	13,85,61,58,730	81,02,48,773	1,44,07,51,552	16,10,71,59,055
11	TDS	10,43,12,138	1,57,39,553	3,33,89,414	15,34,41,105
12	Amount withheld against LD	0	0	0	0
13	Amount withheld towards recovery of Interest on Advance	1,11,79,497	25,68,615	2,34,96,589	3,72,44,701
14	Other recoveries / withheld (other than LD & Interest on Advance)	96,63,260	4,81,064	3,33,05,841	4,34,50,165
15=9-10-11-12-13-14	Current O/S against Main Supply/Spares/E&C	18,53,516	4,76,60,540	0	4,95,14,056
16	Advance Amount billed for Main Supply/Spares/E&C	1,87,45,00,000	0	18,14,61,400	2,05,59,61,400
17	Less Amount Paid	1,87,45,00,000	0	17,73,42,226	2,05,18,42,226
18	TDS	0	0	41,19,174	41,19,174
19	Amount withheld against LD	0	0	0	0
20	Amount withheld towards recovery of Interest on Advance	0	0	0	0
21	Other recoveries / withheld (other than LD & Interest on Advance)	0	0	0	0
22=16-17-18-19-20-21	Current O/S against Advance amount billing of Main Supply/Spares/E&C	0	0	0	0
23	Deferred/Retention of Main Supply/Spares/E&C Billed	4,37,77,75,000	0	8,07,29,834	4,45,85,04,834
24	Less Amount Paid	1,78,65,45,686	0	8,04,99,128	1,86,70,44,814
25	TDS	5,94,39,000	0	0	5,94,39,000
26	Amount withheld against LD	2,41,49,16,699	0	0	2,41,49,16,699
27	Amount withheld towards recovery of Interest on Advance	99,07,841	0	0	99,07,841
28	Other recoveries / withheld (other than LD & Interest on Advance)	10,69,65,774	0	0	10,69,65,774
29=23-24-25-26-27-28	Current O/S against Deferred of Main Supply/Spares/E&C	0	0	2,30,706	2,30,706
30	100% Value of PVC for Main Supply/Spares/E&C Billed	2,96,65,19,633	17,04,29,749	32,30,00,000	3,45,99,49,382
31	Less Deferred Debts	29,42,98,467	1,70,42,977	3,23,00,012	34,36,41,456
32	100% value of Taxes & Duties on Price Variation	21,22,76,938	49,30,541	3,36,71,160	25,08,78,639
33=30-31+32	Collectible Dues against PVC	2,88,44,98,104	15,83,17,313	32,43,71,148	3,36,71,86,565
34	Less Amount Paid	2,86,32,16,127	15,18,00,007	31,64,68,624	3,33,14,84,758
35	TDS	1,99,41,002	28,79,720	72,01,946	3,00,22,668
36	Amount withheld against LD	0	0	0	0
37	Amount withheld towards recovery of Interest on Advance	0	0	0	0
38	Other recoveries / withheld (other than LD & Interest on Advance)	2,32,707	44,392	7,00,578	9,77,677
39=33-34-35-36-37-38	Current O/S against PVC for Main Supply/Spares/E&C	11,08,268	35,93,194	0	47,01,462
40	Deferred PV Billed for Main Supply/Spares/E&C	29,42,98,467	0	3,23,00,012	32,65,98,479
41	Less Amount Paid	0	0	3,23,00,012	3,23,00,012
42	TDS	0	0	0	0
43	Amount withheld against LD	0	0	0	0
44	Amount withheld towards recovery of Interest on Advance	0	0	0	0
45	Other recoveries / withheld (other than LD & Interest on Advance)	13,99,09,997	0	0	13,99,09,997
46=40-41-42-43-44-45	Current O/S against Deferred PVC for Main Supply/Spares/E&C	15,43,88,470	0	0	15,43,88,470
47	Freight Allocated for Main Supply/Spares /Or Allocated Insurance Charges for E&C	52,55,00,000	3,78,13,208	12,00,00,000	68,33,13,208
48	Freight Billed for Main Supply/Spares /Or billed Insurance Charges for E&C	52,32,54,836	3,70,36,299	12,00,00,000	68,02,91,135
49	100% value of T&D on Freight /Or on Insurance Charges for E&C	31,56,222	69,353	1,48,32,000	1,80,57,575
50=48+49	Collectible Dues against Freight /Or against Insurance Charges for E&C	52,64,11,058	3,71,05,652	13,48,32,000	69,83,48,710
51	Less Amount Paid	52,39,26,331	3,35,22,218	13,48,32,000	69,22,80,549
52	TDS	22,55,502	4,44,576	0	27,00,078
53	Amount withheld against LD	0	0	0	0
54	Amount withheld towards recovery of Interest on Advance	0	0	0	0
55	Other recoveries / withheld (other than LD & Interest on Advance)	7,026	5,378	0	12,404
56=50-51-52-53-54-55	Current O/S against Freight for Main Supply/Spares /Or against Insurance Charges for E&C	2,22,199	31,33,480	0	33,55,679
57=9+16+23+33+40+50	Total Collectible Dues	23,94,06,49,770	1,07,21,21,510	2,28,46,37,790	27,29,74,09,070
58=10+17+24+34+41+51	Total Amount Paid	20,90,43,46,874	99,55,70,998	2,18,21,93,542	24,08,21,11,414
59=57-58	Total Outstanding	3,03,63,02,896	7,65,50,512	10,24,44,248	3,21,52,97,656
60=11+18+25+35+42+52	Total TDS	18,59,47,642	1,90,63,849	4,47,10,534	24,97,22,025
61=12+19+26+36+43+53	Total Amount withheld against LD	2,41,49,16,699	0	0	2,41,49,16,699
62=13+20+27+37+44+54	Total Amount withheld towards recovery of Interest on Advance	2,10,87,338	25,68,615	2,34,96,589	4,71,52,542
63=14+21+28+38+45+55	Total Other recoveries / withheld (other than LD & Interest on Advance)##	25,67,78,764	5,30,834	3,40,06,419	29,13,16,017
64=57-58-59-60-61-62	Total current / collectible Outstanding	15,75,72,453	5,43,87,214	2,30,706	21,21,90,373
65=3-4	Billing Pending against Ex-Work Contract Price for Main Supply/Spares/E&C	54,84,182	26,86,675	-63	81,70,794
66=5-16	Billing/Adjustment Pending against Advance pymt. for Main Supply/Spares/E&C	-25,18,101	2,82,832	-11,08,279	-33,43,548
67=6-23	Billing Pending against Deferred pymt. of Main Supply/Spares/E&C	1,89,11,894	9,42,59,830	91,11,026	12,22,82,750
68=31-40	Billing Pending against Deferred pymt. of PV for Main Supply/Spares/E&C	0	1,70,42,977	0	1,70,42,977
69=47-48	Billing Pending against Freight for Main Supply/Spares /Or against Insurance Charges for E&C	22,45,164	7,76,909	0	30,22,073

Sr. Manager (F&A)
1 x 660 MW Project

आशीष कुमार / ASHISH KUMAR
रूप अभियंता / Dy. Engineer
महाराष्ट्र विद्युत निगम / Maharashtra State Electricity Corporation

Bhusawal TPS Expn. Project 2x500 MW (Unit-4&5)
Overall Summary of Financial Reconciliation & BHEL's dues as on

	Revised Ex-W Contract Price	Gross billing of Ex-W Contract Price	Advance adjusted from Gross billing	Retention from Gross billing towards event milestones	Net Progressive Billing done	Taxes & Duties on Gross billing of Ex-W Contract Price	Advance amount claimed/billed by BHEL	Deferred / Retention amount claimed / billed by BHEL	100% PVC amount billed by BHEL	Amount retained towards 10% PVC retention	Actual 90% PVC amount claimed by BHEL	Taxes & Duties on 100% PVC amount	Amount claimed against 10% PV retention till date	Total Collectible billing done by BHEL till date	Payment Received against Total Collectible billing by BHEL till date	Total Outstanding / Balance amount	Value of Shortfall in billing of Ex-W Contract Price	Balance amount to be claimed / Adjusted against Advance payment	Balance payable amount towards Retention against milestones	Balance payable amount against 10% PV retention
	1	2	3	4	5=2-3-4	6	7	8	9	10	11=9-10	12	13	14=5+6+7+8+11+12+13	15	16=14-15	17=1-2	18=3-7	19=4-8	20=10-13
Main Supply	18,74,34,29,340	18,73,79,45,158	1,87,19,81,899	4,39,66,86,894	12,46,92,76,365	1,51,38,90,776	1,87,45,00,000	4,37,77,75,000	2,96,65,19,633	29,42,98,467	2,67,22,21,166	21,22,76,938	29,42,98,467	23,41,42,38,712	20,38,04,20,543	3,03,38,18,169	54,84,182	-25,18,101	1,89,11,894	-
Freight_Main Supply	52,55,00,000	52,32,54,836			52,32,54,836	31,56,222								52,64,11,058	52,39,26,331	24,84,727	22,45,164			
Mand. Spares	94,52,93,318	94,26,06,643	2,82,832	9,42,59,830	84,80,63,981	2,86,34,564	-	-	17,04,29,749	1,70,42,977	15,33,86,772	49,30,541	-	1,03,50,15,858	96,20,48,780	7,29,67,078	26,86,675	2,82,832	9,42,59,830	1,70,42,977
Freight_Mand. Spares	3,78,13,208	3,70,36,299			3,70,36,299	69,353								3,71,05,652	3,35,22,218	35,83,434	7,76,909			
Erection & Comm.	1,61,50,00,000	1,61,50,00,063	16,03,91,721	8,13,76,724	1,37,32,31,618	15,77,11,778	18,14,61,400	8,07,29,834	32,30,00,000	3,23,00,012	29,06,99,988	3,36,71,160	3,23,00,012	2,14,98,05,790	2,04,73,61,542	10,24,44,248	-63	-11,08,279	6,43,890	-
Insurance Charges	12,00,00,000	12,00,00,000			12,00,00,000	1,48,32,000								13,48,32,000	13,48,32,000	-				
Grand Total	21,98,70,35,866	21,97,58,42,999	2,03,26,56,452	4,57,23,23,448	15,37,08,63,099	1,71,82,94,693	2,05,59,61,400	4,45,85,04,834	3,45,99,49,382	34,36,41,455	3,11,63,07,926	25,08,78,639	32,65,98,479	27,29,74,09,070	24,08,21,11,414	3,21,52,97,656	1,11,92,867	-33,43,548	11,38,18,614	1,70,42,977

A	Total Outstanding / Balance (A=16)	3,21,52,97,656.00
B	Total TDS deducted	24,97,22,025.00
C	Total Amount withheld / retained against LD	2,41,49,16,699.00
D	Total Amount withheld towards recovery of Interest on Advance	4,71,52,542.00
E	Total amount withheld / retained against Other recoveries (other than LD & Interest on Advance)	29,13,16,017.00
F	Now, Total current Outstanding (F=A-B-C-D-E)	21,21,90,373.00
G	10% Maximum Contractual LD (considering actual billed PV value) as per MSPGCL, if levied	2,50,24,97,938.00
H	Excess amount withheld / retained against LD (H=C-G)	-8,75,81,239.00
I	Balance payable amount against Retention towards Main Supply/Spares/E&C (I=19)	11,38,18,614.00
J	Balance payable amount against Retention for PVC of Main Supply/Spares/E&C (J=20)	1,70,42,977.00
K	Total amount payable to BHEL is (K=F+H+I+J)	25,54,70,725.00
L	Amount to be retained by MSPGCL towards provision of BOCW cess (L)	1,93,80,000.00
M	Balance total amount payable to BHEL is (M=K-L)	23,60,90,725.00
N	Amount towards Shortfall in billing of Ex-W Contract Price, i.e. to be claimed (N=17)	1,11,92,867.00
O	Hence, Total amount payable to / claimed by BHEL incl. amount towards Shortfall in billing of Ex-W Contract Price is, (O=M+N)	24,72,83,592.00

Note: The Financial Reconciliation is subject to the following;

- The total amount of Rs. 250,24,97,938/- is retained against LD as per MSPGCL letter no. DG/Comm./BSL-2x500MW/MP/Supply/0959 dated 12.05.2015 & letter no. DG/Comm./BSL/2x500MW/MP/Erection/0958 dated 12.05.2015.
- Any other certificates / No Claim / documents from both sides (Mahagenco / BHEL), if required, to be provided for closure of the contract.
- As per reconciliation total amount payable to BHEL is only Rs. 23,60,90,725/-, however any other claims/recovery/billing from both sides (Mahagenco / BHEL), if required, to be settled separately.

20.10.21
Chief Engineer
 1 x 660 MW Project
 M.S.P.G.Co.Ltd., B.

26.10.2021
Sr. Manager (F&A)
 1 x 660 MW Project
 M.S.P.G.Co.Ltd., Bhusawal.

26.10.21
ASHISH KUMAR
 उप अभियंता / BHEL
 पावर सेक्टर-विपणन / Power Sector-Marketing
 भारत हेवी इलेक्ट्रिकल्स लिमिटेड / Bharat Heavy Electricals Ltd
 बी.एच.ई.एल हाऊस, सीरी फोर्ट / BHEL House, Siri Fort
 नई दिल्ली-110049 / New Delhi-110049